MainePERS Board of Trustees Meeting
July 11, 2024
139 Capitol Street, Augusta

ANNOTATED AGENDA

9:00 a.m.[1]		CALL TO ORDER	Dick Metivier

9:00 – 9:05 a.m. 1. <u>CONSIDERATION OF CONSENT CALENDAR</u> **ACTION** Dick Metivier
- Minutes of June 13, 2024 Meeting

<u>MOTION</u>: To approve the Consent Calendar.

Motion by: _____
Seconded: _____
Vote: _____

9:05 – 9:25 a.m. 2. <u>INVESTMENT REVIEW</u> James Bennett
- Investment Monthly Review Brian McDonnell

9:25 – 9:30 a.m. 3. <u>PRIVATE MARKETS REVIEW</u> James Bennett
- Private Markets Activity Doug Porter

9:30 – 9:45 a.m. 4. <u>PROXY VOTING REVIEW</u> James Bennett

9:45 – 10:45 a.m. 5. <u>ACTUARIAL</u> Gene Kalwarski,
- Rate Setting for State-Sponsored Plans FY26-27 **ACTION** Bonnie Rightnour, Greg Reardon, Ryan
- GLI Premium Study and Premium Setting for State-Sponsored Plans **ACTION** Benitez; Cheiron

<u>MOTION</u>: That the Board approve the recommended rates and group life insurance premiums for the State Employee and Teacher Retirement Program, Judicial Retirement Program and Legislative Retirement Program for fiscal years 2026 and 2027.

Motion by: _____
Seconded: _____
Vote: _____

10:45 – 11:00 a.m. *<u>BREAK</u>*

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[1] All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

11:00 – 11:15 a.m.	6.	<u>RULEMAKING</u> • Proposed New Rule Chapter 513 • Amended Rule Chapter 506 • Amended Rule Chapter 103	**ACTION** **ACTION** **ACTION**	Michael Colleran Nanette Ardry

<u>MOTION</u>: That the Board adopt Rule Chapter 513, amended Rule Chapter 506, amended Rule Chapter 103, and their respective basis statements.

Motion by: _____
Seconded: _____
Vote: _____

11:15 – 11:45 a.m.	7.	<u>CEO REPORT</u> • Stakeholder Concerns – Divestment • Mission Moment - GLI	Dr. Rebecca M. Wyke James Bennett Mara McGowen Stacey Beckim
11:45 – 11:55 a.m.	8.	<u>MEMBER SERVICES, FINANCE, and OPERATIONS REPORT</u>	Mara McGowen Sherry Vandrell Michael Colleran
11:55 a.m. – 12:00 p.m.	9.	<u>LITIGATION UPDATE</u>	Betsy Stivers
12:00 p.m.		<u>ADJOURNMENT</u>	Dick Metivier